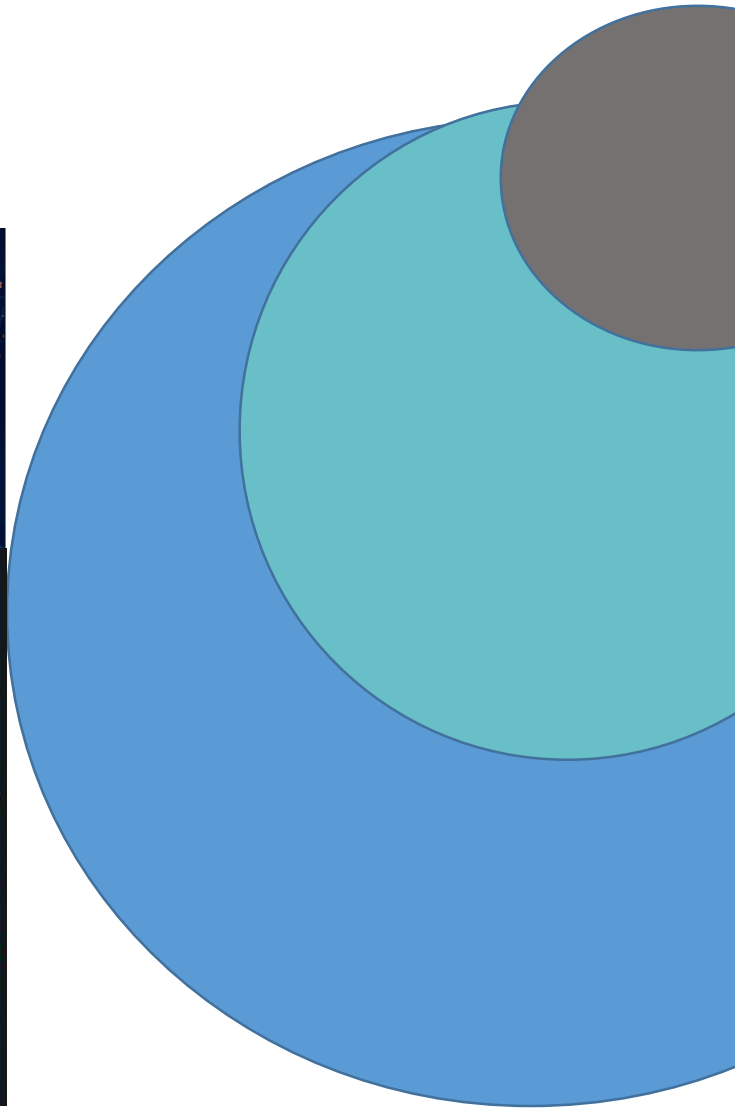


Financial Services Morning Report

Digital News



Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	3,697.21	0.9	(0.3)	21.5	21.2	3.5	3.0	1.79%
MSCI Emerging Markets Index	1,131.44	1.1	5.2	14.8	15.1	1.8	1.7	2.68%
MSCI FM FRONTIER MARKETS	570.41	0.8	7.1	-	12.0	1.6	1.6	4.16%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	587.20	0.4	3.1	10.8	13.9	1.6	1.7	4.11%
Muscat Stock Exchange MSX 30 Index	4,379.47	(0.1)	(4.3)		12.4	0.9	0.8	6.22%
Tadawul All Share Index	11,883.04	0.2	(1.3)	18.0	22.2	2.3	2.3	3.67%
Dubai Financial Market General Index	5,171.40	0.6	0.2	9.1	11.3	1.4	1.1	4.75%
FTSE ADX GENERAL INDEX	9,450.90	0.3	0.3	21.0	21.7	2.5	2.4	2.20%
Qatar Exchange Index	10,403.87	-	(1.6)	11.4	14.1	1.3	1.5	4.74%
Bahrain Bourse All Share Index	1,967.72	(0.1)	(0.9)	14.6	11.1	1.3	0.9	8.78%
Boursa Kuwait All Share Price Return Index	7,876.56	(0.0)	7.0	20.4	20.9	1.9	1.6	2.97%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	588.30	1.1	3.3	15.6	17.0	1.8	1.7	2.65%
Nikkei 225	37,888.44	1.3	(5.0)	19.2	25.5	1.9	1.9	1.84%
S&P/ASX 200	7,860.40	0.1	(3.7)	19.7	19.3	2.2	2.2	3.78%
Hang Seng Index	24,688.80	2.2	23.1	12.1	11.0	1.3	1.1	3.52%
NSE Nifty 50 Index	22,753.35	1.1	(3.8)	21.0	23.9	3.3	3.3	1.41%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	184.62	0.8	8.7	15.4	16.2	2.2	1.9	3.08%
MSCI Emerging Markets Europe Index	148.02	0.8	25.0	9.0	7.2	1.3	1.0	3.42%
FTSE 100 Index	8,680.29	0.6	6.2	12.9	14.0	2.0	1.7	3.63%
Deutsche Boerse AG German Stock Index DAX	23,154.57	0.7	16.3	17.0	15.5	1.9	1.7	2.45%
CAC 40	8,073.98	0.6	9.4	16.5	16.2	2.0	1.8	3.05%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	5,621.93	0.7	(3.5)	24.2	23.9	4.6	4.2	1.38%
S&P 500 INDEX	5,675.12	0.6	(3.5)	24.3	23.7	4.9	4.4	1.34%
Dow Jones Industrial Average	41,841.63	0.9	(1.7)	22.0	21.3	5.4	4.7	1.70%
NASDAQ Composite Index	17,808.66	0.3	(7.8)	35.3	39.1	6.4	6.0	0.74%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
S&P GSCI Index Spot	555.9	0.8	1.1	-32%	144%
Gold Spot \$/Oz	3,014.3	0.5	14.9	0%	187%
BRENT CRUDE FUTR May25	71.4	0.5	-3.4	-15%	54%
Generic 1st'OQA' Future	72.3	1.0	-4.9	-43%	292%
LME COPPER 3MO (\$)	9,861.5	0.8	12.5	-9%	128%
SILVER SPOT \$/OZ	33.9	0.2	17.4	-3%	183%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
DOLLAR INDEX SPOT	103.5	0.16	-4.57	-9%	17%
Euro Spot	1.0910	-0.11	5.37	-13%	14%
British Pound Spot	1.2976	-0.12	3.68	-18%	21%
Swiss Franc Spot	0.8814	-0.06	2.95	-14%	5%
China Renminbi Spot	7.2336	-0.10	0.91	-2%	17%
Japanese Yen Spot	149.8	-0.37	4.97	-7%	50%
Australian Dollar Spot	0.6373	-0.17	2.99	-21%	11%
USD-OMR X-RATE	0.3850	0.00	0.00	0%	0%
AED-USD X-RATE	0.2723	0.00	0.00	0%	0%
USD-EGP X-RATE	50.5097	0.27	0.66	-1%	567%
USD-TRY X-RATE	36.6667	-0.06	-3.58	0%	1342%

GCC Government Bond Yields		
	Maturity date	YTM, %
Oman	01/08/2029	5.31
Abu Dhabi	16/04/2030	4.43
Qatar	16/04/2030	4.53
Saudi Arabia	22/10/2030	4.91
Kuwait	20/03/2027	4.63
Bahrain	14/05/2030	6.37

Bond Indices			
	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	145.58	0.1%	1.8%
S&P MENA Bond TR Index	142.71	0.3%	2.4%
S&P MENA Bond & Sukuk TR Index	143.13	0.3%	2.3%

3m Interbank Rates		
	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	4.30	0.09
UK	-	-
EURO	2.48	(0.57)
GCC		
Oman	4.67	2.13
Saudi Arabia	5.28	0.91
Kuwait	3.94	1.50
UAE	4.22	0.36
Qatar	4.65	1.13
Bahrain	5.64	1.52

Oman Economic and Corporate News

FSA cancels the licenses of Sharek Investment and New Sphere for carrying out Crowdfunding Activity

The Financial Services Authority has issued two administrative decisions cancelling the licenses of Sharek Investment LLC and New Sphere LLC, which are carrying out activities in the field of securities and crowdfunding platforms. The decisions cancelled the licenses of the companies and will be deregistered from the register of the companies operating in the field of securities. The administrative penalties were made because the companies failed to carry out the activity since their establishment pursuant to Article 123/a of the Executive Regulation of the Capital Market Law issued vide decision No. 1/2009 as part of the review of the licenses granted to a number of companies operating in the field of securities to practice the business of crowdfunding during 2022, which was the first year of the crowdfunding market in the Sultanate of Oman after the issuance of the regulation for crowdfunding by decision No. 153/2021.

[Source: Times of Oman](#)

MSX to launch Promising Companies Market in 2025

The Muscat Stock Exchange (MSX) is planning to launch a submarket, the 'Promising Companies Market,' this year to attract private and family-owned companies, small and medium-sized enterprises (SMEs), and startups with a market capitalisation of no less than RO500,000 to list on the exchange. The establishment of the Promising Companies Market was decreed by Royal Decree No. 18/2025, issued in February. This reflects the royal vision to support the private sector and SMEs, enhance the business environment, and ensure the growth and sustainability of entrepreneurial companies, contributing to the diversification of the national economy. In a statement to Oman News Agency, Haitham bin Salim al Salmi, CEO of the Muscat Stock Exchange, said the Promising Companies Market is expected to launch this year following the issuance of the executive regulations by the Financial Services Authority (FSA).

[Source: Muscat Daily](#)

FSA warns consumers against unlicensed online platforms

Oman's FSA has warned all individuals and institutions against dealing with unlicensed electronic platforms that promote services related to digital currencies and financial instruments via the Internet and social media platforms. As part of the ongoing efforts to protect investors and ensure a safe investment environment for investment, the FSA has cautioned online platforms that provide services related to commodities. "These include, among others, gold and crude oil, crowdfunding platforms and the promotion of shares of companies listed on regional or global stock exchanges," the regulator added. FSA pointed out that these platforms, despite their apparent credibility, involve significant risks that may lead to the loss of money and place individuals' investments at risk.

[Source: Times of Oman](#)

National project launched to combat diabetic retinopathy

A national programme has been launched to improve the detection and management of diabetic retinopathy, a leading cause of blindness among diabetic patients. It integrates artificial intelligence (AI) technology to reduce the risk of vision loss and provide timely intervention for individuals with Type 1 and Type 2 diabetes. As the third country globally to implement an AI-powered diabetic retinopathy screening programme, Oman is positioning itself at the forefront of healthcare innovation. The initiative aims to enhance diagnostic accuracy and expand early detection services. The programme was inaugurated by H E Saeed bin Hamood al Mawali, Minister of Transport, Communications and Information Technology, in the presence of key health officials on Monday.

[Source: Muscat Daily](#)

Middle east Economic and Corporate News

Saudi Kayan refinances \$2.2bln shariah-compliant loan with 3 local banks

Saudi Kayan Petrochemical Company has signed a shariah-compliant (Murabaha) refinancing deal worth 8.1 billion Saudi riyals (\$2.2 billion) with three local banks. The lenders include Saudi National Bank, Banque Saudi Fransi and Alinma Bank, the petrochemicals major said on Monday. The original financing duration before restructuring was eight years, maturing December 2027, while the new loan has a duration of 10 years, ending December 2034. The agreement is covered by a promissory note and accounts receivable. Refinancing will improve solvency, manage risks, respond to market fluctuations, and manage liquidity with greater flexibility.

[Source: Zawya](#)

Saudi's Alkhorayef upsizes credit facility with SNB to \$226mln

Saudi Arabia's Alkhorayef Water and Power Technologies Company has renewed and increased its existing bank facility with Saudi National Bank (SNB) by SAR 200 million (\$53 million). With the new deal, the total value of the Sharia-compliant financing facility has been increased from SAR 650 million to SAR 850 million, the company said on Monday. The financing duration has been extended until the end of the year, with the promissory note used as collateral now valued at SAR 935 million. (Writing by Cleofe Maceda; editing by Seban Scaria)

[Source: Zawya](#)

International Economic and Corporate News

Hong Kong stocks and kiwi rise on China outlook

Hong Kong shares rose to three-year highs and led Asian markets higher on Tuesday, as investors turn positive on the outlook for the world's second-biggest economy and cheered recent data and promises to further support consumption. The Hang Seng was up 2% in morning trade and its 23% year-to-date gain is easily the largest of any major market. Short sellers rushed to cover bets against the New Zealand dollar, which is sensitive to China's consumer via food exports, sending it to a three-month high of \$0.5827. The China-sensitive Australian dollar hit a one-month high just shy of \$0.64 and China's yuan hovered near its strongest levels of the year so far.

[Source: Zawya](#)

Asia stocks rise with Hong Kong up on AI, stimulus cheer; Japan buoyed by Buffett

Most Asian stocks rose on Tuesday, with Hong Kong markets rallying on increasing optimism over more Chinese stimulus, while confidence in the country's AI capabilities drove buying into major technology shares. Japanese shares were also standout performers, with the country's five largest trading houses marking strong gains after billionaire investor Warren Buffett's Berkshire Hathaway Inc (NYSE:BRKa) increased its holdings in the companies. Broader regional markets tracked overnight strength in Wall Street, as a mix of bargain buying and some signs of economic resilience helped U.S. stocks rise further out of correction territory. But U.S. stock index futures fell in Asian trade, as investors remained skittish over more trade tariffs and a potential recession. Anticipation of a Federal Reserve meeting- which begins later on Tuesday- also sparked caution.

[Source: Investing](#)

Oil and Metal News

Gold hits record high as tariff uncertainty fuels safe-haven demand

Gold prices scaled a record peak above the crucial \$3,000-mark on Tuesday for the second time within a week, as investors sought cover from economic concerns fuelled by U.S. President Donald Trump's tariff policies. Spot gold was up 0.2% at \$3,008.08 an ounce as of 0249 GMT after hitting a record high of \$3,012.05 per ounce earlier in the session. Gold rose above the \$3,000/oz milestone for the first time on Friday. U.S. gold futures rose 0.4% to \$3,017.60. Historically considered a hedge against geopolitical instability, gold has risen more than 14% so far this year. Since Trump took office in January, gold has hit a record high 14 times as trade tensions have boosted safe-haven demand.

[Source: Zawya](#)

Oil gains on Mideast risks, China stimulus plan and data

Oil prices rose slightly on Tuesday, supported by instability in the Middle East as well as China's stimulus plans and data, although global growth concerns, U.S. tariffs and Russia-Ukraine ceasefire talks curbed gains. Brent futures ticked up 17 cents, or 0.2%, to stand at \$71.24 a barrel by 0350 GMT, while U.S. West Texas Intermediate crude futures rose 14 cents, or 0.2%, to \$67.72 a barrel. "Along with U.S. strikes on the Houthis in Yemen, several factors provided support to the market," ING analysts said in a research note. "China unveiled plans to revive consumption, while Chinese retail sales and fixed asset investment growth came in stronger than expected."

[Source: Investing](#)

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